



November 5, 2009

NTT Urban Development Corporation

Overseas Subsidiary Established and Office Building Acquired in London
Operations Begin in London to Develop International Business; First Overseas Foray

Tokyo, Japan - NTT Urban Development Corporation is pleased to announce the establishment of a wholly owned overseas subsidiary, UD Europe Limited, in London, the United Kingdom, in October 2009. As a first step to developing its international businesses, the Company acquired an office building in London, jointly with KAJIMA PROPERTIES (EUROPE), the U.K. subsidiary of KAJIMA CORPORATION. The Company's stake in the building is 30%.

This property is located in the West End district of London, specifically in the Mayfair area, a quiet and secluded area close to Hyde Park and Buckingham Palace. Mayfair has an established status as an area of high-class offices, appealing to a number of companies as an attractive office area.

With superior transportation access, the area surrounding the property is home to a number of embassies, high-grade commercial facilities, and sophisticated residential housing all laid out in an orderly manner. The property has access to lighting from three directions, and as its south side faces a well-maintained lush, green park, offices in the property are enhanced by pleasant views.

Profile of the Overseas Subsidiary

- * Name: UD Europe Limited
- * Representative: Atsushi Fujiwara
- * Address: London, the United Kingdom
- * Capital: 10,000,000 pounds
- * Businesses: Investments in real estate, and management of real estate
- * Established: October 2009

Overview of the property acquired

Address	103 Mount Street, London W1
Building type	Office
Leased floor area	31,320sqf (approximately 2,910 m ²)
Stories	One basement level and seven floors above ground

External Appearance of the Building

<Front of building>



<Back of building>



Location

