



NTT Urban Development

NEWS Release

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For Immediate Release

NTT Urban Development Corporation

Commencement of Development of an Office Building in London, U.K.

NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Sadao Maki) has begun renovations of 1 King William Street in London, United Kingdom, an office building owned by subsidiary UD Europe Limited in London.

NTT Urban Development acquired the office building through UD Europe Limited in June 2011. The building is situated at a convenient location in the City of London, home to many banks and insurance companies, in addition to the stock exchange. It is close to Bank Station and the Bank of England.

The renovation is NTT Urban Development's first office building development project (large-scale renovation) overseas. Because the building is in a historic building preservation area, the main part of the exterior will remain unchanged. Meanwhile, the interior will be equipped with modern facilities to meet the current needs of offices. Renovations are scheduled to be completed in 2016.

NTT Urban Development will continue to invest to generate stable profits and will expand its overseas operations.

■ Outline of the building after the renovation (plan)

Location	1 King William Street, London EC4
Use	Office
Rentable area	99,265 sq ft (9,222 sqm)
Number of floors	Eight floors above ground and one below
Acquisition	June 15, 2011

■ Image of the exterior



■ Image of the rooftop terrace

