

## Acquisition of an office building in Brisbane, Australia

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NTT Urban Development Corporation (Head office: Chiyoda-ku, Tokyo; President and Chief Executive Officer: Hiroshi Tsujigami) has acquired a 50% interest in an office building "53 Albert Street" in Brisbane, Australia, through its wholly owned subsidiary NTT UD Australia Pty Limited ("UDA").

This acquisition marks UDAs third office building in Australia, following those in Melbourne and Canberra.

Brisbane is Australias third largest city and expected to make further economic growth, as being the host city of 2032 Summer Olympic and Paralympic Games.

The property is located in the "Government Precinct," a district of Brisbane CBD where occupation of state government agencies is concentrated, and it is expected to be in demand mainly from state government agencies. The property is also located in close proximity to retail facilities and the botanical garden which provides a favorable environment and amenities.

In addition, further area improvement is expected as large-scale infrastructure developments are underway near the property, including the "Cross River Rail" subway station which provides a new rail line through the north-south of Brisbane CBD, and an opening of integrated resort facility "Queens Wharf".

We will continue to expand our business in Australia, including Brisbane, and to expand our medium to long term pipeline to further strengthen its business portfolio.

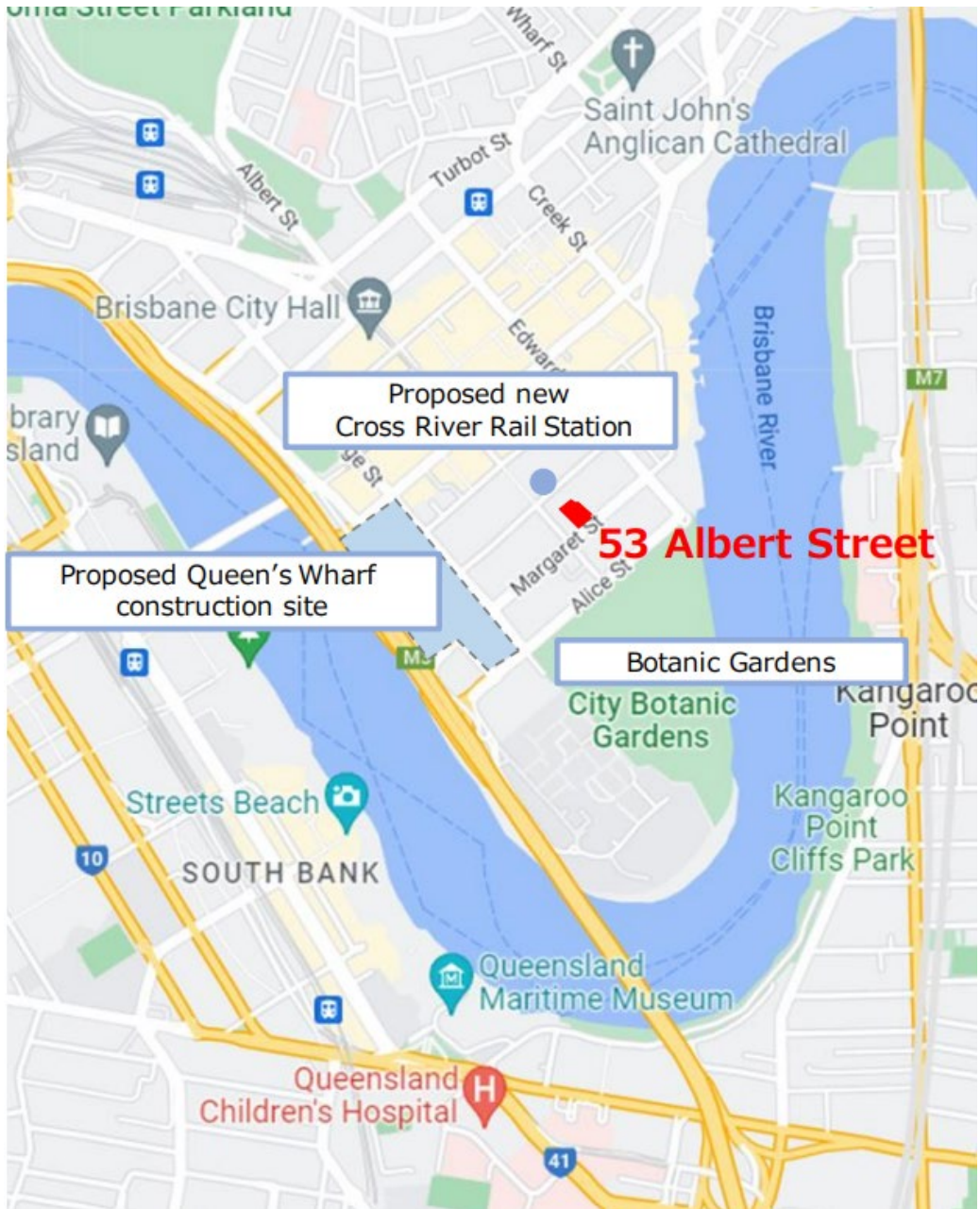


Property Exterior

■ Property Overview

Name	53 Albert Street
Location	53 Albert Street, Brisbane
Built in	2009
Floors	24 Floors above ground
Leasable Area	19,059square meters
Main Use	Commercial Office and retail

■ Map



Map data ©2022 Google