

## Participation in a Residential Development Project with Major Renovation in London

### Our First Residential Development in UK

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NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Hiroshi Tsujigami) announced that it has participated in a major renovation Residential development project in Kingston, London, UK, through its UK local corporation (NTT UD Europe Ltd.).

This is the first residential development project in the UK and the existing four-story student accommodation will be converted into a nine-story, one-basement residential rental building. Construction is scheduled to begin in the first half of fiscal 2023 and completion in the second half of fiscal 2025.



Property Exterior CGI

Kingston, where the Property is located, is a popular residential area due to its convenient access, approximately 20 km from the City and West End in central London (approximately 40 minutes by train) and 11 km from Heathrow Airport (approximately 30 minutes by bus), as well as its many amenities and favorable living environment. In recent years, redevelopment projects have been actively undertaken in the area, and further development is expected in the future. Given these location characteristics, demand is expected from single adults and students who commute to central London.

The property is a "co-living" building with a studio-type private space where you can cherish your privacy, as well as community spaces where you can feel connected to others (residents' lounge, rooftop terraces, etc.) and co-working spaces. Co-living is a new style of living that is rapidly increasing in demand as lifestyles have changed in recent years.

It has also received the highest rating in the WiredScore <sup>※1</sup> and is aiming to receive the highest rating in BREEAM <sup>※2</sup> and Fitwel <sup>※3</sup>. This will be a pioneering initiative from an ESG and wellness perspective. If it receives the highest rating in the BREEAM Outstanding, it is expected to become the first residential project in UK<sup>※4</sup>.

※1 WiredScore : an Internet-connected environmental index for buildings

※2 BREEAM : a certification method for a sustainable built environment and the highest rating is Outstanding

※3 Fitwel : a certification system that evaluates and rates buildings' health and wellness features

※4 Internal research, as of May 2023



rooftop terrace



co-working space

The project is the first joint venture with Amro Real Estate Partners, an advanced housing developer and operator in Europe, including the UK. our company will continue to strive to expand and diversify its portfolio in the UK and further strengthen its business base.

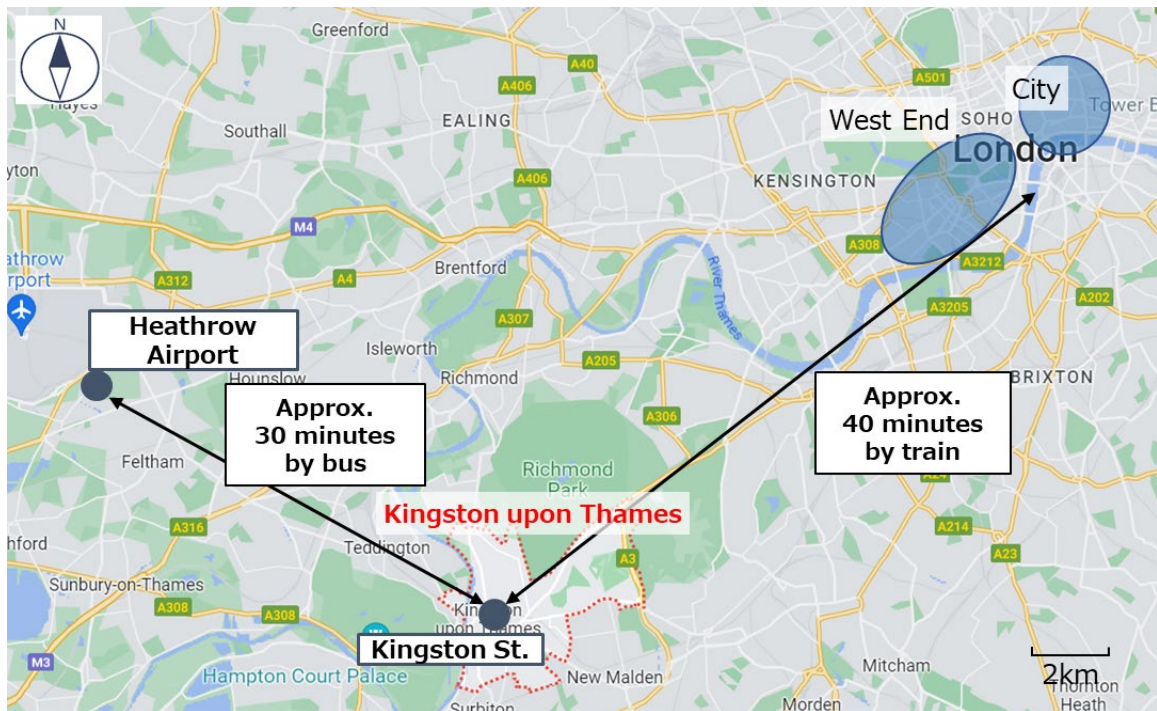
<About Amro Real Estate Partners>

Amro Real Estate Partners are a developer and property operator founded in 2010 that operates student dormitories and rental housing in the UK and other European regions. It is focused on building a leading housing portfolio in Europe from an ESG perspective, including a commitment to achieving Net 0 Carbon by 2025.

■ Property Overview

Property Name	The Rex
Location	183Clarence Street, Kingston upon Thames, London
Stories	9 stories/1 basement
Units	210
Rentable Area	84,219sqf (approx. 7,824 m <sup>2</sup> )
Building Type	Residential
Completion (planned)	2026

■ Map (Wide Area)





■ Map(Surrounding Area)

