



NTT URBAN DEVELOPMENT CORPORATION  
(Tokyo Stock Exchange (First Section) Code No. 8933)

## Notice of Changes in Officers and Key Personnel

NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Sadao Maki) announced the following changes in officers, which were informally decided at a meeting of the Board of Directors held on May 15, 2015.

These appointments are to be formally resolved at the Ordinary General Meeting of Shareholders and a meeting of the Board of Directors, which are scheduled for June 23, 2015.

### 1. New Director candidates

- |                      |  |
|----------------------|--|
| Hideyuki Yamasawa    | (Director, Global Business Department, NTT Urban Development Corporation)  |
| Hirotooshi Shinohara | (Senior Vice President, Office Building Business Headquarters<br>Project Management Department)                            |
| Toshio Koujitani     | (JGC CORPORATION)  |
| Kouichi Takami       | (Senior Manager, Business Planning, Corporate Strategy Planning Department,<br>Nippon Telegraph and Telephone Corporation) |

### 2. New Corporate Auditor candidates

- |                  |   |
|------------------|---|
| Shunichi Okazaki |   |
| Harunobu Takeda  | (Senior Manager, Accounting and Tax Subgroup, Finance and Accounting<br>Department, Nippon Telegraph and Telephone Corporation) |

### 3. Retiring Directors

- |                       |  |
|-----------------------|--|
| Senior Vice President | Masaki Mitsumura (Corporate Adviser)   |
| Senior Vice President | ShiroNakahara (President and Chief Executive Officer, Shinagawa<br>Season Terrace Building Management Corporation) |
| Senior Vice President | Kou Ikeda  |

### 4. Retiring Corporate Auditors

- |                               |  |
|-------------------------------|--|
| Corporate Auditor (full-time) | Hiroshi Ikegawa(Corporate Auditor (full-time), NIPPON TELEGRAPH<br>AND TELEPHONE WEST CORPORATION) |
| Corporate Auditor             | Shinji Kume  |

### 5. Prospective Executive Directors

- |                          |                   |
|--------------------------|-------------------|
| Executive Vice President | Masayuki Kusumoto |
|--------------------------|-------------------|

6. Prospective Officers

(New Title or Role)	(Name)	(Current Title or Role)
Senior Executive Vice President	Yoshiharu Nishimura	Senior Executive Vice President Project Management CSR
Executive Vice President Commercial Properties Development Global Business	Masayuki Kusumoto	Senior Vice President Commercial Properties Development Department Global Business Department
Senior Vice President Global Business Department	Hideyuki Yamasawa	
Senior Vice President Project Management Department	Hirotooshi Shinohara	

(Note) New Director candidates, Toshio Koujitani and Kouichi Takami are candidates for Outside Corporate Director.

New Corporate Auditor candidates, Shunichi Okazaki and Harunobu Takeda are candidates for Outside Corporate Auditor.

The Company will notify Tokyo Stock Exchange, Inc. of Toshio Koujitani and Shunichi Okazaki as Independent Officers set out in the provision of Tokyo Stock Exchange, Inc.

Three Retiring Directors, Masaki Mitsumura, Shiro Nakahara, Kou Ikeda and a Retiring Corporate Auditor, Hiroshi Ikegawa will resign at the conclusion of 30<sup>th</sup> Ordinary General Meeting of Shareholders which is scheduled for June 23, 2015.

7. Key Personnel

Date of appointment June 23, 2015

(New Title or Role)

(Name)

Senior Vice President

Masaaki Sano

Commercial Properties Development Department